

## **Mortgage rates have dropped again - to an all time low!**

Is it time to consider refinancing?

The Federal Reserve is continuing to buy mortgage bonds which have caused mortgage rates to fall again this week. Even though interest rates are at historical lows, it's difficult to decide when refinancing is worth it. There are a few factors that homeowners should consider when deciding if refinancing is right for you.

How to tell if refinancing is right for you?

### **Do you have a high interest rate on your current mortgage?**

You may be able to lower your current monthly payments by taking advantage of today's lower interest rates.

### **Do you have an adjustable rate mortgage?**

You may want to consider trading your ARM for the security of a fixed rate mortgage.

### **Are you concerned with out-of-pocket costs?**

SIRVA Mortgage offers low-and no-closing-cost refinancing.

### **Do you need extra cash?**

Refinancing can help you consolidate debt to a lower rate, make home improvements or even pay for tuition.

### **Do you currently have a VA mortgage?**

You may be able to lower your interest rate on your current VA Loan to a new VA loan. With a VA Streamline Refinance you can lower your interest rate and minimize the amount of documentation and paperwork from when you initially purchased your home. This is the most popular VA Refinance program and now is a great time to take advantage of the new low VA Refinance rates.

Now may be the time to consider refinancing your current mortgage. With SIRVA Mortgage's multi-lender approach you can take advantage of the most competitive interest rates and refinance to a lower or fixed monthly payment. Unlike many mortgage providers, SIRVA Mortgage has maintained a very strong balance sheet and remains a preferred and viable lender.

You can receive a low, fixed-rate loan with no application fee as part of a \$300 closing cost credit when you close on your new loan. A mortgage loan counselor can run financial scenarios to determine if refinancing makes sense for you. Make the call today to find out if refinancing is right for you!

Call 800-593-2526 or visit <http://dav.myhomebenefits.com>